

FREER CURB TRADING WILL BEGIN TO-DAY

Restrictions on Stocks Selling Under \$10 on July 30 Are Lifted.

INDICATION OF CONFIDENCE

Curb trading will open to-day in stocks not listed on the Stock Exchange, which sold at the close on July 30 at \$10 or under. The committee supervising trading in unlisted stocks announced late yesterday afternoon that restrictions on trading in unlisted stocks selling under \$10 would be lifted, beginning to-day.

The step is regarded as an indication of growing confidence. It is understood that it is prompted by the success of the measures so far taken, under which a restricted trading has been going on in stocks under \$10.

The ruling will open to free trading among curb brokers and other dealers in unlisted stocks practically all the mining stocks on the curb list, of which there are more than forty, and several important industrial stocks on the list, including Riker-Hegeman, United Cigar Stores, New, United Profit Sharing Maxell Motors, common, and Marconi of America.

All the Standard Oil stocks and most of the important tobacco stocks on the curb list will continue under the trading restrictions of the committee.

The special committee of five of the New York Stock Exchange made a ruling yesterday that listed guaranteed stocks may be delisted through the exchange if they do not come up from the closing price of June 30. The ruling is a slight setting down of the bars, but the stocks dealt with are so inactive that a grade in them rarely occurs. In normal times, the committee of seven bondholders will supervise trades in unlisted guaranteed stocks.

It is understood that in the case of war bonds, though some trades were done at fair concessions, the general level was only moderately below the closing prices. In some instances fairly heavy transactions were put through at prices close to the closing figures.

The new ruling opens to trading only those stocks which are well liked. Dividends are guaranteed by some standard corporation. Most of the stocks are of subsidiaries of the New York Central, the Pennsylvania, the Delaware and Hudson, Lackawanna and Western, and Union, their payments being guaranteed by the parent company. Most of the stocks are very inactive, being closely held. There is little pressure to sell them.

EARNED DIVIDEND WAITS.

United States Company Decides Not to Disburse Cash Now.

Directors of the United States Realty and Improvement Company, which owns the Trinity, Whitehall, United States Realty and Fuller buildings, deferred action on the regular quarterly dividend of 14½ per cent. yesterday. Wilson S. Kinnear, president, said that the dividend had been earned, but because of the unusual financial conditions resources are being husbanded.

The building business has fallen off somewhat; it is said, "and there are indications of a further slackening in the near future." It was because of the uncertainty of the outlook that the board did not consider the dividend to-day.

After paying the dividend of \$302,025 for the first quarter of the fiscal year beginning May 1, the company had a surplus of earnings on the five months operation ended September 30 of \$214,710.

Committed to Attend Siegel Trial.

A meeting of the depositors in the Henry Siegel Bank will be held to-morrow night at the University Settlement, Rivington and Eldridge street, to select a committee to attend the trial of Siegel and Vogel in Genesee early in November.

RIDGEWOOD FLAT DEAL.

The S. X. Mathews Company has sold in the Ridgewood section of Queens the six family flat on lot 27.6x100, at 1861 Madison street for \$11,500.

CLOTHIERS TAKE EASY LOFTS.

Manufacturers Lease Large Space In Old Section.

Carstein & Linnekin have leased for the estate of Odgen Gielet to Lucy & Markowitz all the lots, about 20,000 square feet, in the building at 809 and 811 Broadway. The lessees are manufacturers of men's clothing. The lease is for a term of years at an aggregate rental of about \$50,000.

The Charles F. Noyes Company has leased the five story and basement building at 189-191 West Twenty-eighth street for the Preferred City Real Estate Company to the A. Bielenberg Company. The building will be altered. Leased also a loft at 61 Ann street to Emil Travers, and space in 21 and 23 Ann street to the Holden Simon Art Company.

The Payson McIlvain Company has leased the four-story and basement building at 115-117 West Twenty-eighth street to George Cateone, who will remodel it for the wholesale florist business.

M. L. Hess have leased five thousand feet in the building in course of construction at 2 to 16 West Thirty-third street, running through to 15 West Thirty-second street, known as the Waldorf Building, to the fourth loft at 35 East Twenty-second street to the Fashion Kimono Company, the latter being represented by Carstein & Linnekin.

Corn & Co. have leased the store and basement at 128 West Seventy-second street to W. D. Kilgour.

Louis Schram has leased the store in 18th avenue to David Sonnenblum, and for Spero the store in 134 West Twenty-third street to Gus Sakell for a term.

Pope & Elliman have leased 240 Thompson street, a four story building between West Third street and Washington Square South, to a Mr. De Polo for use as a garage.

The Cross & Brown Company has leased the fourth floor at 21 to 21 West Sixty-first street to Oberweis & Smolack, the fifth floor at 101 West Fifty-second street to Jiminez Rosenbaum & Keenan, and the second floor at 238 West Fifty-sixth street to the Jandorf Automobile Company.

TENANTS FOR CITY HOMES.

J. O'Reilly has leased for the Atlantic Realty Company of Stamford, Conn., the dwelling at 315 West End avenue to Mrs. N. Gormley.

Unger & Watson have leased for Edward Boyle the dwelling at 322 East Fifty-first street to Christian Garber.

Douglas L. Elliman & Co. have leased for a term of years for Mrs. George I. Malcolm 52 East Fifty-second street, a five story American basement house, on lot 18x100, to Myron H. Oppenheim.

WESTCHESTER HOUSE RENTALS.

William C. LaGardia has signed for William C. LaGardia his stone cottage on McLain street, Mount Kisco, to Ruth E. Duer of New York for one year; also for Pierre Jay his place on McLain street known as Blue Hills, to Sett B. Hunt of New York for one year.

Charles Ives & Co. have leased for Clark A. M. Green her property on Evert street, Rye, to Ralph Hubbard for two years, and for William T. Gould his house on Broadway, Hastings-on-Hudson to Myron H. Clark.

FAIR ROCKAWAY PLACE LEASED.

The Lewis H. May Company has leased for the Oak Crest Realty Company the Lichtenstein estate, fronting on Oak and Seneca streets, Fair Rockaway, L. I., to Reuben Sadowsky.

NEW BROKERAGE FIRM.

Everett A. Brett and Ferdinand C. Goode, formerly members of the corporation of N. Brichard Hall and William D. Bloodgood, have incorporated as the Brett & Goode Company. The new firm has taken temporary offices at 512 Fifth avenue pending the completion of new quarters.

Referees Appointed.

By Justice Ford—Le Voys vs. Doerr, Euclid & McGehee.

By Justice Donnelly—Matter of Holley, Vincent L. Leshell.

By Justice Gleicher—Sturz vs. Brown, Weiss, Relais, Phoenix Ingraham.

Court of Appeals Calendar.

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